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## **For Immediate Release**

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## **St. Louis Home Sales Increase in January as Prices Continue to Rise**

**by: Jake Niehaus, Content Specialist**

*Cold weather can't stop a hot St. Louis market at the beginning of the new year*

St. Louis (March 2, 2018) – St. Louis median home prices displayed healthy advances in January compared to last year and statewide home sales also increased throughout the same period, according to St. Louis REALTORS®.

According to MARIS (Mid America Regional Information Systems) MLS year-over-year statistical data, January 2018 single-family residential home sales for St. Louis City and St. Louis County saw an increase of 5 percent from January 2017 sales of 1,051. The January 2018 median sales price was \$156,900, an increase of 4 percent from the January 2017 median of \$150,000. Median days on the market were slightly up at 36 in 2018 as compared to 35 days in 2017. Active listings were down 11 percent at 3,211 in 2018 compared to 3,609 in 2017 and months of inventory for the year dropped from 2.90 to 3.43.

“January undoubtedly set the course for the 2018 home-buying season as homes continue to be selling quickly and at top prices,” says 2018 St. Louis REALTORS® President Marc Levinson. “The needs of homebuyers are strong and not enough sellers are listing to keep up. It will be interesting to see if this trend continues into the rest of the new year – the temperatures may have felt like below zero in January, but St. Louis continues to prove it’s one of the hottest markets in the country!”

### **About St. Louis REALTORS® Housing Report**

St. Louis REALTORS® releases a housing report each month analyzing residential MLS sales data from the previous month with year-over-year comparisons. The data used in these reports is courtesy of MARIS (Mid America Regional Information Systems) Multiple Listing Service.

### **About St. Louis REALTORS®**

St. Louis REALTORS® is the voice of over 7,000 REALTORS® in the Greater St. Louis area. As one of the top 40 of over 1,100 local REALTOR® associations nationwide, St. Louis REALTORS® provides valuable tools to real estate professionals, successfully advocates for private property rights and unites REALTORS® in community projects.