



For Immediate Release

Contact: Dawn Seabaugh, Director of Communications
St. Louis REALTORS®
Phone: 314.576.0033 ext. 317
Email: dseabaugh@stlrealtors.com

October St. Louis Housing Market Trends Aim to Benefit Both Buyers & Sellers

St. Louis (November 21, 2018) – As St. Louis prepares for frigid temperature changes ahead, the 2018 St. Louis housing market yielded some healthy changes in year-over-year numbers for the month of October that would seem to favor both buyers and sellers.

According to Mid America Regional Information Systems (MARIS), days on market in October 2018 registered a brisk 20 days, remaining unchanged from 2017. Single family homes sold in October 2018 held steady at 1,589, as compared to 1,601 in October of 2017. Months' supply of inventory for October 2018 also remained steady at 2.85 months as compared to 2.83 months during the prior October. In spite of a 4.0 percent increase in new listings for October 2018 active listings remained nearly unchanged with 4,532 listings in October 2018, as compared to 4,523 during the prior October. The median home sale price for October 2018 was \$174,300, up 2.0 percent from the prior October's price of \$170,000. So, what does this mean in looking ahead at the St. Louis housing market?

“Our consistently healthy numbers enable both buyers and sellers an opportunity to make the housing market work in their favor”, said St. Louis REALTORS® President Marc Levinson. “An increase in listing inventory is very helpful for buyers as it allows more opportunity to land that dream home. At the same time, an overall low level of inventory allows sellers the opportunity to realize favorable pricing. A healthy housing market allows everyone to get exactly what they're looking for. Whether you're looking to buy or sell, now is the perfect time to work with a St. Louis REALTOR® to help you every step of the way in achieving your goals.”

About St. Louis REALTORS® Housing Report

St. Louis REALTORS® releases a housing report each month analyzing residential MLS sales data from the previous month with year-over-year comparisons. The data used in these reports is courtesy of MARIS (Mid America Regional Information Systems) Multiple Listing Service.

About St. Louis REALTORS®

St. Louis REALTORS® is the voice of over 8,000 REALTORS® in the Greater St. Louis area. As one of the top 40 of over 1,100 local REALTOR® associations nationwide, St. Louis REALTORS® provides valuable tools to real estate professionals, successfully advocates for private property rights and unites REALTORS® in community projects.